

Member Disconnect Policy

Policy: It shall be the policy of Southeastern Electric Cooperative ("SEC"), Inc. to keep the collection of delinquent accounts to a minimum by requiring a security for payment from its members.

Procedure: No service will be rendered to an applicant that has a delinquent and unpaid debt to SEC, unless immediate payment is made or a satisfactory payment agreement has been reached. All other members who apply for service must provide a satisfactory credit history or pay a cash deposit as a condition of continued service.

RESIDENTIAL ACCOUNTS: For the purpose of this section, a "residential account" shall be defined as an account to a dwelling unit containing kitchen appliances, permanent sewer or septic facilities, water service and used by the member as their permanent residence.

Deposits on Residential Accounts

(1.) Existing Residential Unit: The amount of the deposit will be based on residential history usage and calculated as the highest monthly bill during the previous twelve (12) months, multiplied by two (2).

(2.) New Residential Unit: The amount of deposit for a new residential unit with no history of usage will be as follows:

Permanent Homes \$ 200

Doublewide Mobile Homes \$ 200

Singlewide Mobile Homes \$ 175

Boat Houses \$ 125

Travel Trailers \$ 100

Barns and Shops \$ 100

Water Well \$ 50

(a.) A deposit required under this policy may be paid in installments at the option of SEC;

(b.) A member paying a deposit as a portion of an electric service bill, payment of such bill in full shall constitute the receipt of deposit;

(c.) If the deposit is not paid by the due date on such bill, the amount of the deposit shall become a part of the total past due amount and money paid on the past due account shall be applied to the oldest past due accounts until paid in full

(3.) Waiver of Deposit: SEC may waive the deposit if the applicant can furnish a satisfactory letter of credit from another electric utility. The requirement for a satisfactory letter of credit is a history of payments with no more than two (2) late payments made within a 12-month period.

SEC may also waive the deposit for an existing SEC member who has had a residential service for twelve (12) consecutive months of the last eighteen (18) months, who was not disconnected for non-payment at any time, who made no more than (2) late payments during this twelve (12) month consecutive period and who have not had a check for payment dishonored.

(4.) Additional or Increased Deposit: An existing member may be required to post an additional or increased deposit based on the highest monthly bill during the previous twelve (12) months, multiplied by two, as a condition of continued service when:

(a.) Payment of undisputed charges is late more than two (2) of the previous twelve (12) month billing periods; or

(b.) Service has been disconnected for nonpayment; or

(c.) A payment made by check is subsequently dishonored; or

(d.) Tampering has been found to SEC's meter or other measuring equipment.

(5.) Late Payments: A payment is considered past due if it is received after the current due date set out on the bill or if a payment is made by check on or before the current due date and is subsequently dishonored.